



SOLVENCY II

Advisory & Consulting Services
S2ACS™

OVERVIEW

A three-day case study based interactive workshop, run by Industry practitioners on Solvency II, covering all aspects of implementing Solvency II from both the regulatory-compliance perspective and guidance on using this opportunity to cut down operational cost and gain competitive differentiation.

It is designed to provide attendees, practical knowledge and skills to “**Smart Implement**” the Solvency II programme. The programme will deliver ready to use templates, pre-populated data models with references to real life case studies – all leading to *cutting down the implementation cost by at least 20% and implementation time by 30%.*

SYNOPSIS

1. Solvency II –Overview & Background

- a. The significance, inter-relation and inter-dependence of the 3 pillars
- b. Implementation timelines, Key organization in member countries
- c. Key take away from Basel II
- d. Lamfalussy Process and development levels of the SII
- e. Solvency II challenges and different aspects
 - i. Cultural, business process and technical aspects
 - ii. People aspects

2. Implementation Blueprint

- a. Scope it right – how and where to draw a line
- b. BPR (Business Process Re-engineering)
- c. How to approach the scope?
- d. Architectural and technical building blocks
- e. Key business processes
- f. Key organization structure

3. Programme Management

- a. Organizing for “Power” implementation
- b. Breaking the “SILOS”
- c. Key Programme Management aspects of SII
- d. Stakeholders management – What is so special on SII
- e. Difference from traditional methodology rollout
- f. Cross programme and multiple work stream structure
- g. Lessons from similar regulations in the past – Basel II, SOX etc

4. Architecture to the rescue

- a. Target Operating Model
- b. Transition state operating models
- c. Interdependence and inter-relation of the three pillars
- d. Common ground to translate organization vision into working solutions/processes
- e. Building High performance team - synergy among IT, Actuarial, Finance, Risk teams

5. Data Quality Management

- a. Fast Track Data Architecture (FTDA)-
Data Dictionary, Directory, data quality rules library, business process data maps etc.
- b. Requirement - appropriate, accurate, complete and timely data requirements
- c. **Data Quality Framework** - principles, processes, organization structure, checks and controls
- d. BPR – Business process re-engineering (where to draw a line)
- e. Internal and external data
- f. Templates for mapping organization data into SII delivery framework
- g. Data Model for Solvency II – Assets, Liabilities, Investments, Policy admin etc
- h. Business Data Stewardship; typical challenges and securing the buy-in

6. Solvency II and IFRS Phase II synergies

- a. Annual reporting
- b. Existing processes – Handling the change?
- c. Building Synergy between IFRS Phase II and SII
- d. Moving towards a consolidated reporting platform

7. Working with the Regulators

- a. IMAP, PAQC, QIS4 and QIS5 etc
- b. Internal Model vs. standard model – considerations
- c. End User Computing(EUC)
- d. Departmental working – Risk, Audit, Actuarial, Finance, Policy and Investment admin

8. Governance frameworks

- a. Risk Governance framework
- b. Internal controls
- c. Audit department
- d. Outsourcing
- e. Organization structure
- f. RACI matrix
- g. Practical challenges of governance for SII
- h. Implementation pitfalls and practical solutions

9. Pillar I

- a. Quantitative requirements
- b. Calculation engine
- c. SCR & MCR – group and individual level
- d. Balance sheet under Solvency I and Solvency II
- e. IT challenges and possible options
- f. Actuarial & IT working together

10. Pillar II

- a. Statutory Review process
- b. Templates for documentation
- c. ORSA – Use SII as an opportunity
- d. Process and governance of internal controls
- e. Common challenges and best practices

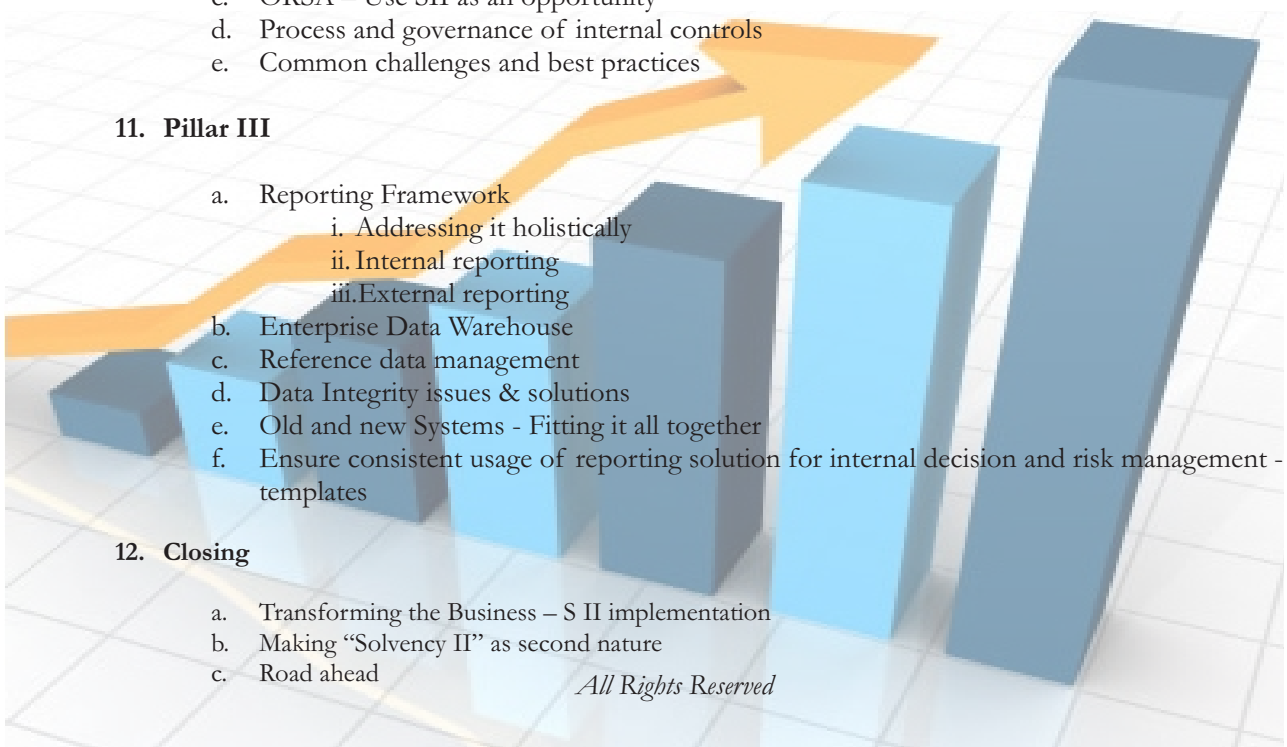
11. Pillar III

- a. Reporting Framework
 - i. Addressing it holistically
 - ii. Internal reporting
 - iii. External reporting
- b. Enterprise Data Warehouse
- c. Reference data management
- d. Data Integrity issues & solutions
- e. Old and new Systems - Fitting it all together
- f. Ensure consistent usage of reporting solution for internal decision and risk management - templates

12. Closing

- a. Transforming the Business – S II implementation
- b. Making “Solvency II” as second nature
- c. Road ahead

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Solvency II - Other In company offerings:

Programme Management	: 2 Days
Architecture Framework	: 7 Days
Governance Framework	: 5 Days
Data Quality Framework	: 5 Days
Reporting Framework	: 7 Days
Data Model & ETL	: 10 Days
Documentation of Internal controls	: 10 Days
IT best practices for Actuarial modelling	: 3 Days

Follow the news and updates on www.solvency2-acis.eu ; www.oratechnologies.co.uk
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